

Recent supplementary amendments to the Iraqi National Investment Law No13 2006:

Further legislative reforms have been implemented to encourage foreign investment. This can be found in Law No. 2 of 2010. The changes aim to:

- Simplify the process of land acquisitions
- Allow foreign investors to own land for building and construction – housing purposes
- Emphasise that foreign investors will enjoy the same privileges as Iraqi national investors
- Allow investors' access to the Iraqi Stock Exchange. Investors will be able to enjoy the privilege of being able to buy and sell shares as well as the right to become members of corporate companies both private and mixed venture enterprises (public private partnerships).

Please note that the fully translated Investment Law will be available to the public in due course issued via the National Investment Commission.